



JOINT ECONOMIC COMMITTEE
SENATOR CHARLES E. SCHUMER, CHAIRMAN
REPRESENTATIVE CAROLYN B. MALONEY, VICE CHAIR



For Immediate Release
March 13, 2008

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MEDIA ADVISORY:
FEDERAL RESERVE CHAIRMAN BERNANKE
TO TESTIFY AT JOINT ECONOMIC
COMMITTEE ON THE U.S. ECONOMIC
OUTLOOK

*JEC Hearing Will Be Fed Chair's First Congressional Testimony Since
March FOMC Meeting and Recent Decision to Inject \$200 Billion into
Credit Markets*

*Schumer Invited Bernanke for His Views on Looming Recession, Spreading
Credit and Housing Crisis, Declining Dollar, and Overall U.S. Economic
Health*

Washington, D.C. – **U.S. Senator Charles E. Schumer**, Chairman of the Joint Economic Committee (JEC), will hold a hearing on the Economic Outlook for the United States with Chairman of the Board of Governors of the Federal Reserve System, Ben Bernanke, **on April 2, 2008 at 9:30 am in Room 106 of the Dirksen Senate Office Building**. Chairman Bernanke will provide his first Congressional testimony following the March Federal Open Market Committee (FOMC) meeting and recent announcement that the Fed will inject \$200 billion into the credit market. While a key question is whether the U.S. is already in a recession or heading into one, the JEC will explore additional measures to address this serious financial crisis.

WHAT: Joint Economic Committee Hearing on “The Economic Outlook”
WHO: The Honorable Ben Bernanke
Chairman, Board of Governors of the Federal Reserve System
WHEN: 9:30 a.m., Wednesday, April 2, 2008
WHERE: 106 Dirksen Senate Office Building

The Joint Economic Committee, established under the Employment Act of 1946, was created by Congress to review economic conditions and to analyze the effectiveness of economic policy.

www.jec.senate.gov

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